



SCMS SCHOOL OF TECHNOLOGY & MANAGEMENT

PROMOTED BY PRATHAP FOUNDATION FOR EDUCATION AND TRAINING

Accredited by NAAC and MBA Programme Accredited by NBA

Approved by the All India Council for Technical Education & Affiliated to M. G. University

This is to certify that Global FTI, pvt and SCMS Group of Educational Institutions, Cochin (The second party) mutually agreed to provide quality resource persons and to promote international collaboration through higher education research and training.

Name of MoU	MoU (Other Academic Activity)
Name of institutions / industry with home the MoU is made	Global FTI
Activities under MoU	Training
Start date	10/10/2020
End date	09/10/2021


Dr. G Sashi Kumar
Principal- SSTM





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10. Global FTI



MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is entered into on this day **10 September 2018** at Cochin, BY AND BETWEEN:

SCMS School of Technology and Management, hereinafter referred to as SSTM (which expression shall mean and include its legal representatives, transferees, assigns, et al), and having its main educational premises at Prathap Nagar, Muttom, Alwaye, Cochin - 683106 and duly represented by its **Principal, Dr. G. Sashi Kumar**, the **FIRST PARTY**.


AND,

GLOBALFTI Pvt. Ltd., hereinafter referred to as GFTI, (which expression shall mean and includes its legal representatives, transferees, assigns, et al), having its registered office at No.806, Souravya Building, 10th - A Main Road, Binnamangala 1st Stage, Indiranagar, Bangalore-560038, duly represented by its **Director, Mr. Anil Menon**, the **SECOND PARTY**;

WHEREAS, SSTM is interested in offering to its students value added course such as ACCA (Association of Chartered Certified Accountants, UK) and GFTI an established and approved learning provider of ACCA(UK) in India is ready to take responsibility of delivering the program for SSTM.

IT IS MUTUALLY AGREED, AND HENCE THIS MOU WITNESSETH AS HEREUNDER:

1. This MoU is effective from the date of signing of this MoU and shall continue to be in force for a period of three (3) years and it shall be reviewed every year. Any revisions or changes to fees or terms of this MoU will be in the form of addendums to existing MoU and will be made on mutual consent. Either party can terminate with 60 days notice, subject to completion of batches.


Dr. G. SASHI KUMAR
PRINCIPAL
SCMS SCHOOL OF TECHNOLOGY AND MANAGEMENT



Registered Address: No. 806, "Souravya", 10th A Main, Indiranagar I Stage, Bangalore - 560038.
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2. The students interested in the program, who have joined SSTM solely for ACCA program or for any other course/s, shall be eligible for joining this course subject to general rules of admission of SSTM.
3. GFTI proposes to conduct the ACCA Program in parallel to or integrated with the BBA/B.Com or any other program at SSTM.
4. The fees [tuition fee + GST + book fee] to be collected for the said ACCA program, is as defined in the Schedule – A of this MOU.
5. SSTM and GFTI shall be jointly responsible for enrolling the students and collecting the fees for the ACCA program.
6. In case SSTM collects the tuition + book fees then SSTM will pay GFTI complete fee as mentioned in this MoU after retaining its share of the tuition fee, within 7 days of collecting it from the student or before commencement of program, whichever date is earlier.
7. In case the minimum requirement of 10 students in a batch is not met then GFTI at its discretion shall combine these students at its nearest centre in Ernakulam.

8. DUTIES:

D) GFTI shall

- a) Provide quality resource persons for conducting ACCA classes at SSTM premises.
- b) Put in place the schedule and all other requisites after mutual discussion with the Authorized Academic coordinator of the college.
- c) Provide course material in the form of books as recommended by ACCA for a charge as mentioned in Schedule – A
- d) Promote the ACCA course at SSTM on the GFTI website
- e) Provide counseling /orientation sessions for students enrolling in the ACCA course at SSTM for no additional cost to the First Party.





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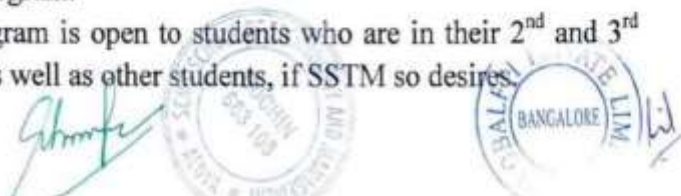
- f) GFTI will provide necessary marketing support in terms of training the college counsellors.

II) SSTM shall

- a) Offer the ACCA course to students of SSTM as well as the students approaching SSTM for various courses.
- b) Permit GFTI to conduct ACCA classes for the students of SSTM within its premises in Cochin.
- c) Provide suitably equipped rooms for academic purposes, including any audio/video facilities, as and when required.
- d) Appoint a coordinator from SSTM who will assist GFTI in scheduling classes, communicate with students, assist in registration formalities and provide all other operational support for running the ACCA program successfully.
- e) Allow GFTI to collect fees from students for the ACCA courses in case SSTM does not wish to take this responsibility.
- f) Promote the ACCA program using its channels of marketing as and along with the other course promotions.
- g) SSTM shall extend its support to GFTI so as to ensure the coordination and facilitation of ACCA course with the B.Com, BBA or any other programs.

9. Eligibility Clause

- a) Any student who is pursuing or completed class 12 or Pre-degree or any other course acceptable to ACCA with minimum of 65% marks in English & Maths or Accounts and a minimum of 50% in all other subjects and otherwise meets the general conditions of SSTM can be admitted.
- b) The students joining for the 1st year of degree can simultaneously join for the ACCA program.
- c) The parallel program is open to students who are in their 2nd and 3rd year of degree, as well as other students, if SSTM so desires.





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15. Notwithstanding anything contained in this MoU, For any matters not specifically covered by the MoU, the parties shall mutually discuss the same and reach a consensus, and such agreement shall be documented, signed and shall be attached with the MoU for future reference and thereafter shall form part of this MoU.
16. Each Party shall release, protect, defend, indemnify and hold harmless the other Party from and against any and all losses, claims, judgments and awards arising out of:
- injury, illness, disease or death suffered by each Party's personnel, and/or
 - damage or loss of each Party's property, arising out of or in any way relating to this MoU, howsoever and whomsoever caused.
17. Each Party shall pay all taxes, assessments and fees, if any imposed on it by the governmental authorities time to time in connection with this MoU.
18. Either party to this MOU may intimate its desire to make change/s to any of the clauses herein, except those which otherwise affects adversely the very purpose of this MOU. Upon mutual acceptance of the desired changes, an amended MOU may take effect from the date of the MOU so amended. The said acceptance of the change/s shall be intimated to the requesting party, in writing.
19. Neither party to the MOU herein shall be liable for any type of loss or damage which may be caused due to the Acts of God, strike, civil disturbances, et al.
20. Both the parties to the MOU agree that the aggrieved party shall put forth its grievances in the form of written notice to the other party, and the same shall be resolved through mutual discussions and negotiations, acknowledging the requirements of the students' future.





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This MoU shall be governed by and construed in accordance with the laws of India. Any dispute arising under this MoU shall be discussed and mutually resolved by the Parties. If such mutual discussions do not settle the dispute within sixty (60) days, the Parties agree to refer the matter for adjudication by the relevant courts in Bangalore. WHEREAS, this MOU shall be interpreted as per and includes the rules of interpretation of such MOUs, as specifically prescribed by the Law/s for the time being in force.

WHEREFORE, this MOU is entered into on the date, month and year abovementioned, and the parties above mentioned have set their seal and signature/s as hereunder.

Signatures

1. 

SSTM, duly represented by its Principal,

Dr. G. Sashi Kumar

Dr. G. SASHI KUMAR
PRINCIPAL
SCMS SCHOOL OF TECHNOLOGY AND MANAGEMENT

FOR GLOBALFTI PRIVATE LIMITED

2. 
DIRECTOR

GLOBALFTI Pvt. Ltd., duly represented by its Director,

Mr. Anil Menon



Schedule –A

The **FEE STRUCTURE & Commercial Terms** agreed to between the parties herein are as below:-

1. ACCA Registration & Annual Subscription Fees
2. ACCA Examination Fees
3. Globalfti Tuition & Books Fees for ACCA Program
4. Commercial Terms
5. Payment Terms

1. ACCA Registration & Annual Subscription Fees

Every student enrolled for the ACCA program irrespective of the options has to pay Registration & Annual Subscription Fees directly to ACCA. First party acknowledges that the Second party has no control over the said fees and the same is determined by ACCA. Refer **Table 1-ACCA Program Charges**. Note: Fees mentioned in INR may vary with exchange rate variations

GFTI shall try with ACCA to get maximum possible discount in the initial registration fees and annual subscription fees. All registrations will be handled by GFTI after getting all required documents and collecting amounts if any required from the respective students shall be the responsibility of the First party.

Table 1: ACCA Program Charges

ACCA Program Charges	Fees in £
Initial Registration	£79
Annual Subscription [to be paid every year]	£97





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Re-registration Fee

£79

2. ACCA Examination Fees

Have to be paid as per ACCA guidelines (to be paid to ACCA directly by the student). Neither SSTM nor GFTI shall have any role to play in the payment of the above said fees, except that of guiding the students generally about depositing the fees. Refer **Table 2 - ACCA Exam Fees**.

Table 2: ACCA Exam Fees[Applicable for 2019]

Exam	September 2019 exam fee
F1: Accountant in Business	Rs.8,500
F2:Management Accounting	Rs.8,500
F3:Financial Accounting	Rs.8,500
F4:Corporate & Business Law	Rs.9,500
F5:Performance Management	£108
F6:Taxation	£108
F7:Financial Reporting	£108
F8:Audit And Assurance	£108
F9:Financial Management	£108
Optional Paper - 1	£136
Optional Paper - 2	£136
SBR: Strategic Business Reporting	£136
SBL: Strategic Business Leader	£190

Note: ACCA Registration Fees, Annual Subscription Fees and Examination Fees are subject to change every quarter. The first 4 exams are on demand computer based exams which have to be given at Globalfti's examination center. Please refer ACCA Global website for latest fee details.





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3. Globalfti Tuition & Books Fees per Student for ACCA Program

- i. Any discounts or benefits that ACCA provides will be applicable only to students of SSTIM. Any external student joining the ACCA program will have to pay the full ACCA fees as per ACCA guidelines existing at time of admission.
- ii. Tuition & Books fees for each ACCA paper that student has to pay GFTI is as given in *Table 3 - Globalfti Tuition Fees & Book Fees 2018 onwards*
- iii. Books fee is subject to change from time to time and depends on the publisher. GFTI will inform SSTIM & students of any such changes in advance.
- iv. GST/Service Tax of 18% is included in the tuition fee mentioned in Table – 3 as per existing laws. This may change as per government regulations.

Table 3: Globalfti Tuition Fees & Book Fees 2018 onwards

Paper	Tuition Fee (inclusive of 18% GST)	Books Fee
F2:Management Accounting	Rs.9,500	Rs.2,700
F3:Financial Accounting	Rs.9,500	Rs.2,700
F5:Performance Management	Rs.9,500	Rs.2,700
F6:Taxation	Rs.9,500	Rs.2,700
F7:Financial Reporting	Rs.9,500	Rs.2,700
F8:Audit And Assurance	Rs.9,500	Rs.2,700
F9:Financial Management	Rs.9,500	Rs.2,700
Optional Paper - 1	Rs.9,500	Rs.2,700
Optional Paper - 2	Rs.9,500	Rs.2,700
SBR: Strategic Business Reporting	Rs.9,500	Rs.4,000





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Note: GST is included in the tuition fee mentioned in Table - 3 but subject to change as per regulations. Books fee is subject to change from time to time and depends on publisher.

4. Commercial Terms: There is no revenue share between GFTI and SSTM as GFTI has provided the lowest possible pricing for the ACCA program at SSTM.

5. Payment Terms:

- i. ACCA registration fee, if applicable has to be paid to Globalfti by student at the time of submission of registration forms.
- ii. Students must pay the tuition fee + book fee (excluding exam fees) in installments as directed by GFTI.
- iii. GFTI will inform SSTM & students when the next installment has to be paid.
- iv. Exam fees to be paid to GFTI for CBE exams [F1 to F4] at the time of appearing for exams.
- v. In case SSTM collects the fees, then SSTM to pay Globalfti the full amount after retaining their share of tuition fee within 7 days of receipt of fees from students or before commencement of program, whichever date is earlier.



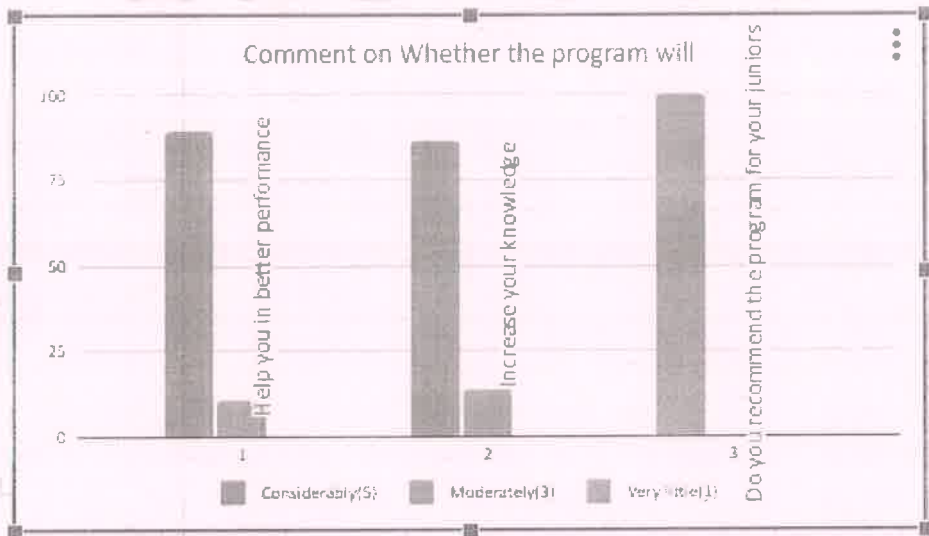
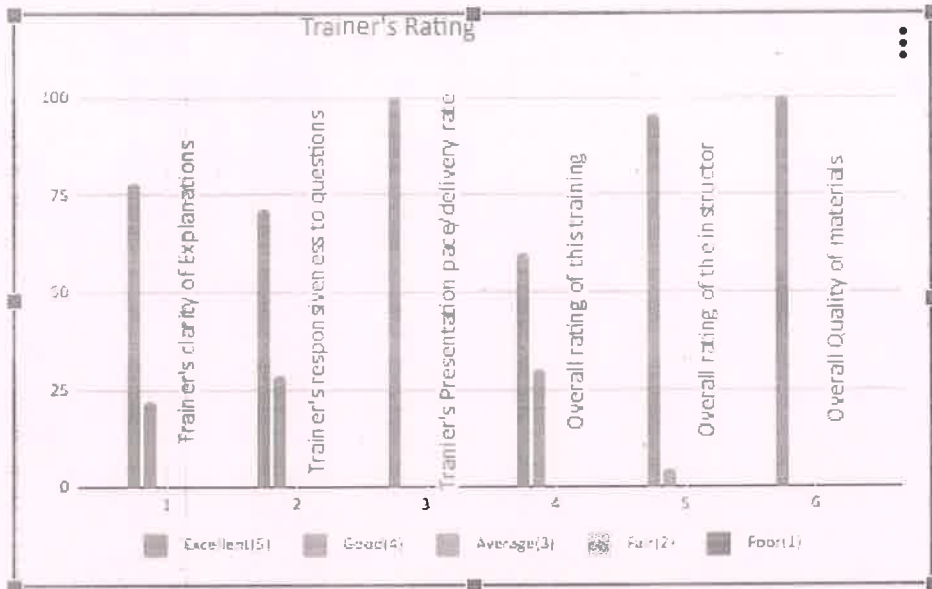



Trainer's Rating						
Question No	Question	Response in %				
		Excellent(5)	Good(4)	Average(3)	Fair(2)	Poor(1)
1	Trainer's clarity of Explanations	78.25	21.75	0.00	0.00	0.00
2	Trainer's responsiveness to questions	71.43	28.57	0.00	0.00	0.00
3	Tranier's Presentation pace/delivery rate	100.00	0.00	0.00	0.00	0.00
4	Overall rating of this training	60.00	30.00	0.00	0.00	0.00
5	Overall rating of the instructor	95.64	4.36	0.00	0.00	0.00
6	Overall Quality of materials	100.00	0.00	0.00	0.00	0.00

Effectiveness of the program				
		Considerably(5)	Moderately(3)	Very little(1)
1	Help you in better perfomance	89.23	10.73	0.00
2	Increase your knowledge	86.23	13.73	0.00
3	Do you recommend the program for your juniors	100.00	0.00	0.00


 DR. C SASHI KUMAR
 PRINCIPAL
 SCMS SCHOOL OF TECHNOLOGY AND MANAGEMENT





[Handwritten Signature]

Dr. G. SASHI KUMAR
PRINCIPAL
 SCMS SCHOOL OF TECHNOLOGY AND MANAGEMENT

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